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CSG LIMITED (ASX:CSV) ANNOUNCES: ISSUE OF SHARES

CSG Limited is pleased to announce that it has issued 14,265,402 ordinary fully paid shares at \$1.60 per share with sophisticated and professional investors, as initially announced on 10 December 2009.

The funds will be utilised in the manner described in the ASX announcement that was released on 10 December 2009, including with respect to part funding of CSG's proposed acquisition of a 90% interest in Konica Minolta Business Solutions New Zealand Limited (**KMBS**). CSG also disclosed on 10 December 2009 that it had entered into an agreement to acquire 100% of Leasing Solutions Limited (**LSL**), which would be funded through a vendor loan note. The terms of this vendor note have been further negotiated and amended, with key terms that now include the following:

- The loan may be repaid by CSG in full at any time without penalty.
- If the loan is not repaid within 90 days, the interest rate increases to a default rate (and the lender has the right to take back the LSL shares, which will extinguish the loan and interest). If the loan is not repaid by 30 June 2010, the lender may, in addition to previously disclosed rights, exercise additional broader rights, as well as its right to take back the LSL shares.
- Until the loan is repaid, the lender has a right to have a nominee director on the LSL board, who will be required to approve any material changes to LSL's business during that period.

Subject to the satisfaction of all relevant conditions, settlement of the KMBS and LSL acquisitions is scheduled to take place on or around 29 January 2010.

CSG will apply for quotation of the additional shares. Further, a notice will shortly be issued in accordance with section 708A(5)(e) of the Corporations Act 2001.

Kim Clark
Company secretary