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ASX Announcement

30 January 2012

Update on First Half Performance

The Board of CSG Limited (CSG) (ASX: CSV) today announces that further to its announcement of 21 December 2011 it now believes, based on preliminary and unaudited accounts, that CSG's reported Net Profit after Tax (NPAT) for the half year ended 31 December 2011 will be in the range of \$9 million - \$11 million. This is after one off costs associated with the proposed transaction during the fourth quarter of calendar 2011 of \$2.1 million before tax.

This process was disruptive across our businesses which together with challenging trading conditions impacted on CSG's financial performance in the latter part of the half year. While Technology Solutions and Print Services New Zealand performed broadly in line with management expectations, the impact was more significant in Print Services Australia.

The Board is expecting an improved performance in the second half. CSG plans to release first half results on 22nd February 2012.

Ends

For further information please contact:

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About CSG Limited

CSG Limited is a publicly listed (ASX:CSV) Australian owned ICT services and consulting company offering end to end technology solutions and services through two business divisions: Technology Solutions and Print Services. Employing more than 1500 people in Australia and New Zealand, CSG has a truly national footprint with offices in every mainland capital city. CSG provides specialist industry and technology expertise to organisations across both the private and public sectors to assist them achieve business goals in becoming more efficient, competitive and profitable.