



More than you expect.

CSG Limited  
ABN: 64 123 989 631  
Level 1, 357 Collins Street  
Melbourne, VIC 3000  
1800 985 445  
csg.com.au  
investor@csg.com.au

4 August 2015

The Manager, Listings (Melbourne)  
Australian Securities Exchange Limited  
4 Rialto Tower  
525 Collins Street  
MELBOURNE VIC 3000

Dear Sir/Madam

**Appendix 3Y – Change of Director’s Interest Notice for Ms. Julie-Ann Kerin**

Attached is an Appendix 3Y including details of the issue of CSG Limited (ASX code CSV) fully paid ordinary shares to the Chief Executive Officer and Managing Director, Julie-Ann Kerin.

This new issue occurs following the vesting of Performance Rights due on 1 August 2015 and in accordance with the Long Term Incentive Plan approved by Shareholders at the 2012 Annual General Meeting.

Yours faithfully

A handwritten signature in blue ink, appearing to be 'Chris Lobb'.

Chris Lobb  
Company Secretary

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	CSG Limited
<b>ABN</b>	64 123 989 631

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Julie-Ann KERIN
<b>Date of last notice</b>	20 February 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
<b>Date of change</b>	4 August 2015
<b>No. of securities held prior to change</b>	(a) 133,333 Ordinary Shares  (b) 606,061 Retention Performance Rights subject to achievement of the vesting condition on 1 August 2015  (c) 3,238,095 LTI Performance Rights subject to achievement of vesting conditions prior to 30 November 2015 and 30 November 2016
<b>Class</b>	(a) All fully paid Ordinary Shares  (b) Performance Rights  (c) Performance Rights
<b>Number acquired</b>	606,061 Ordinary Shares

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

<b>Number disposed</b>	606,061 Retention Performance Rights (vested)
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil consideration
<b>No. of securities held after change</b>	(a) 739,394 Fully Paid Ordinary shares  (b) 3,238,095 LTI Performance Rights subject to achievement of vesting conditions prior to 30 November 2015 and 30 November 2016
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of LTI Performance Rights due on 1 August 2015 and consequential issue of Ordinary Shares under the CSG Long Term Incentive Plan as approved by Shareholders at the 2012 Annual General Meeting.

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

+ See chapter 19 for defined terms.

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	Not applicable
<b>If prior written clearance was provided, on what date was this provided?</b>	Not applicable

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+ See chapter 19 for defined terms.