



More than you expect.

CSG Limited

ABN: 64 123 989 631

Level 1, 357 Collins Street
Melbourne Vic 3000

1800 985 445

csg.com.au

info@csg.com.au

26 February 2016

ASX Announcement

On-Market Share Buy Back

CSG Limited (ASX: CSV) (the Company) today advised the Board's intention to commence an on-market buy back of up to 10% of the issued capital.

The buy back will proceed in accordance with the Appendix 3C attached to this announcement. Morgan Stanley will act as broker to the buy back.

The Board reaffirms the previously communicated minimum 9c per share per annum (or approx. \$29m) shareholder return target.

The Board will use its discretion to determine the allocation of the shareholder return between the share buy back and dividends over the next 12 months.

END

Further Information:

Neil Lynch
Chief Financial Officer
Contact: +61 7 3840 6382

Nicole Alder
General Counsel & Company Secretary
Contact: +61 7 3840 4138

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
CSG Limited	64 123 989 631

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market buy-back
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary shares
3	Voting rights (eg, one for one)	One for One
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully Paid
5	Number of shares/units in the ⁺ class on issue	319,076,671
6	Whether shareholder/unitholder approval is required for buy-back	Shareholder approval is not required
7	Reason for buy-back	Ongoing capital management

⁺ See chapter 19 for defined terms.

8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

None, apart from any information publicly disclosed by CSG Limited (the Company) through the ASX on or prior to the date of this notice.

On-market buy-back

9 Name of broker who will act on the company's behalf

Morgan Stanley

10 Deleted 30/9/2001.

11 If the company/trust intends to buy back a maximum number of shares - that number

31,907,667

Note: This requires a figure to be included, not a percentage.

12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention

14 March 2016 to 13 March 2017

13 If the company/trust intends to buy back shares/units if conditions are met - those conditions

N/A

Employee share scheme buy-back

14 Number of shares proposed to be bought back

N/A

15 Price to be offered for shares

N/A

Selective buy-back

16 Name of person or description of class of person whose shares are proposed to be bought back

17 Number of shares proposed to be bought back

18 Price to be offered for shares

Equal access scheme

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: 
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Company Secretary

Date: 26/02/2016

Print name: Nicole Allder

⁺ See chapter 19 for defined terms.