



More than you expect.

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**27 January 2017**  
**ASX Announcement (ASX: CSV)**  
**IBAC – Operation Dunham Report**

CSG Services Pty Ltd (CSG Services), an entity previously owned by CSG Limited (CSG) until July 2012, has been referred to adversely in an Independent Broad-based Anti-corruption Commission (IBAC) report in relation to the tendering and award of the Ultranet contract and a consulting project for the Victorian Department of Education and Early Childhood Development.

These works commenced in excess of 7 years ago. The Ultranet agreement was signed in June 2009. Services under the consulting project were provided in 2011.

After reviewing the IBAC report, CSG denies that it and its officers have done anything wrong. CSG has responded to the adverse statements against it and CSG Services through the appropriate channels.

CSG understands that shareholders and the broader community have particular expectations about the way in which CSG operates. In accordance with its Code of Conduct, in all its dealings, CSG and its officers will act in compliance with the law and the Company continues to commit to continuous compliance training.

END

Further Information:  
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